

Gratiot-Isabella Regional Education Service District

Original Budget

2017/2018

	Mills To Be Levied	
General Fund	0.2640	Levied on All Property
Special Education	4.0345	Levied on All Property
Vocational Education	1.0000	Levied on All Property
	<hr/> <u>5.2985</u> <hr/>	

Approved on:
June 15, 2017

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget
2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Local Sources	\$ 991,176	\$1,008,295	\$ 992,580
State Sources	1,801,131	2,039,416	2,016,850
Federal Sources	3,365	9,635	-
Other Sources	696,595	810,210	827,575
Total Revenues	<u>3,492,267</u>	<u>3,867,556</u>	<u>3,837,005</u>
Expenditures			
Support Services			
Pupil Services	93,779	100,697	81,728
Instructional Staff	573,967	860,225	879,280
General Administration	440,285	497,999	503,026
Business Services	995,034	1,191,207	1,173,029
Operations And Maintenance	313,568	298,167	283,879
Central	770,060	879,910	894,616
Total Expenditures	<u>3,186,693</u>	<u>3,828,205</u>	<u>3,815,558</u>
Revenues Over (Under) Expenditures	<u>305,574</u>	<u>39,351</u>	<u>21,447</u>
Other Financing Sources (Uses)			
Operating Transfers In	989,388	1,002,333	1,002,333
Operating Transfers (Out)	(944,850)	(1,079,900)	(1,079,900)
Net Change In Fund Balance	350,112	(38,216)	(56,120)
Fund Balance - Beginning	2,544,875	2,894,987	2,856,771
Fund Balance - Ending	<u><u>\$2,894,987</u></u>	<u><u>\$2,856,771</u></u>	<u><u>\$2,800,651</u></u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget
2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Local Sources	\$ 11,621,670	\$ 11,608,959	\$ 11,725,300
State Sources	5,412,845	5,404,356	5,550,505
Federal Sources	3,832,596	3,893,711	3,805,374
Other Sources	217,001	133,363	133,363
Total Revenues	<u>21,084,112</u>	<u>21,040,389</u>	<u>21,214,542</u>
Expenditures			
Instruction			
Added Needs	7,025,902	7,691,655	7,758,693
Total Instruction	<u>7,025,902</u>	<u>7,691,655</u>	<u>7,758,693</u>
Support Services			
Pupil Services	5,570,648	6,142,380	6,302,471
Instructional Staff	10,481	70,884	74,755
General Administration	312,377	318,208	319,768
School Administration	728,538	736,353	690,101
Business Services	225,917	220,952	245,922
Operations And Maintenance	279,526	261,130	278,309
Pupil Transportation	2,721,364	2,727,300	2,757,800
Central	131,997	132,861	135,166
Total Support Services	<u>9,980,848</u>	<u>10,610,068</u>	<u>10,804,292</u>
Community Services	43,553	54,241	54,241
Other	3,355,467	3,019,945	2,700,000
Total Expenditures	<u>20,405,770</u>	<u>21,375,909</u>	<u>21,317,226</u>
Revenues Over (Under) Expenditures	<u>678,342</u>	<u>(335,520)</u>	<u>(102,684)</u>
Other Financing Sources (Uses)			
Operating Transfers In	513,000	613,000	613,000
Operating Transfers (Out)	(954,213)	(972,700)	(963,648)
Net Change In Fund Balance	237,129	(695,220)	(453,332)
Fund Balance - Beginning	4,064,360	4,301,489	3,606,269
Fund Balance - Ending	<u>\$ 4,301,489</u>	<u>\$ 3,606,269</u>	<u>\$ 3,152,937</u>

Gratiot-Isabella Regional Education Service District
Vocational Education Fund
Proposed Budget
2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Local Sources	\$2,664,492	\$2,690,120	\$2,717,020
State Sources	17,815	72,294	15,691
Federal Sources	4,788	5,069	447,041
Total Revenues	<u>2,687,095</u>	<u>2,767,483</u>	<u>3,179,752</u>
Expenditures			
Instruction			
Added Needs	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Pupil Services	-	-	40,000
Instructional Staff	195,977	198,885	213,888
General Administration	7,222	7,500	7,500
Business Services	8,701	10,100	10,100
Total Support Services	<u>211,900</u>	<u>216,485</u>	<u>271,488</u>
Other			
Payments to Other Schools	2,055,829	2,509,316	2,895,041
Site Acquisition	-	43,146	-
Total Expenditures	<u>2,267,729</u>	<u>2,768,947</u>	<u>3,166,529</u>
Revenues Over (Under) Expenditures	<u>419,366</u>	<u>(1,464)</u>	<u>13,223</u>
Other Financing Sources (Uses)			
Operating Transfers In	-		
Operating Transfers (Out)	-		
Net Change In Fund Balance	419,366	(1,464)	13,223
Fund Balance - Beginning	438,332	857,698	856,234
Fund Balance - Ending	<u>\$ 857,698</u>	<u>\$ 856,234</u>	<u>\$ 869,457</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget
2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Local Sources	\$1,091,086	\$ 929,416	\$1,001,972
Non-Educational Entity or Political Subdivision	35,811	258,057	58,924
State Sources	321,783	372,546	362,537
Federal Sources	244,844	267,009	511,855
Other Sources	214,409	205,740	190,859
Total Revenues	<u>1,907,933</u>	<u>2,032,768</u>	<u>2,126,147</u>
Expenditures			
Support Services			
Pupil Services	334,800	334,682	564,758
Instructional Staff	296,226	506,045	453,801
Business Services	5,189	6,800	7,000
Operations And Maintenance	686,270	798,790	791,831
Central	333,615	272,305	358,332
Total Support Services	<u>1,656,100</u>	<u>1,918,622</u>	<u>2,175,722</u>
Community Services	132,458	221,487	117,897
Other	229,393	227,434	220,000
Total Expenditures	<u>2,017,951</u>	<u>2,367,543</u>	<u>2,513,619</u>
Revenues Over (Under) Expenditures	<u>(110,018)</u>	<u>(334,775)</u>	<u>(387,472)</u>
Other Financing Sources (Uses)			
Operating Transfers In	631,850	666,900	670,450
Operating Transfers (Out)	(519,733)	(523,976)	(485,124)
Net Change In Fund Balance	2,099	(191,851)	(202,146)
Fund Balance - Beginning	1,695,375	1,697,474	1,505,623
Fund Balance - Ending	<u><u>\$1,697,474</u></u>	<u><u>\$1,505,623</u></u>	<u><u>\$1,303,477</u></u>

Gratiot-Isabella Regional Education Service District

Funded Projects Fund

Proposed Budget

2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Local Sources	\$ 16,487	\$ 3,787	\$ 2,482
State Sources	34,082	54,352	63,345
Federal Sources	1,944,476	2,617,716	2,302,314
Total Revenues	<u>1,995,045</u>	<u>2,675,855</u>	<u>2,368,141</u>
Expenditures			
General Administration		12,438	7,202
Business Services	45,537	66,306	61,162
Operations And Maintenance	195,926	288,564	325,503
Central	2,386	5,543	6,525
Community Services	1,522,228	1,979,841	1,608,109
Other	197,116	322,927	359,440
Total Expenditures	<u>1,963,193</u>	<u>2,675,619</u>	<u>2,367,941</u>
Revenues Over (Under) Expenditures	<u>31,852</u>	<u>236</u>	<u>200</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	(15,442)	-	-
Net Change In Fund Balance	16,410	236	200
Fund Balance - Beginning	6,119	22,529	22,765
Fund Balance - Ending	<u>\$ 22,529</u>	<u>\$ 22,765</u>	<u>\$ 22,965</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget
2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Local Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	84,695	84,695
Total Expenditures	<u>84,695</u>	<u>84,695</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>(84,695)</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	84,695	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	94	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ 94</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget
2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Local Sources	\$ 549	\$ 550	\$ 550
Federal Sources	-	-	
Total Revenues	<u>549</u>	<u>550</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	-	200,000	200,000
Total Expenditures	-	<u>200,000</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>549</u>	<u>(199,450)</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	300,000	300,000
Operating Transfers (Out)	(84,695)	(84,695)	(84,695)
Net Change In Fund Balance	215,854	15,855	15,855
Fund Balance - Beginning	1,314,507	1,530,361	1,546,216
Fund Balance - Ending	<u>\$ 1,530,361</u>	<u>\$ 1,546,216</u>	<u>\$ 1,562,071</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget
2017/2018

	Actual 2015/16	Final Amended Budget 2016/17	Proposed Budget 2017/18
Revenues			
Interest Income	\$ 222	\$ 800	\$ 800
Miscellaneous	-	1,500	-
Direct Access-Non Member	381,941	378,863	369,224
Direct Access Members	65,331	72,590	72,590
Total Revenues	<u>447,494</u>	<u>453,753</u>	<u>442,614</u>
Expenses			
Fingerprinting Costs		200	200
Contracted Consultant	173,126	177,180	180,724
Audit	3,800	3,875	4,000
Misc Contracted Services	33,065	76,000	73,030
Postage	7	50	50
T-1 Circuit Expense	24,172	24,793	24,799
Misc Supplies	642	7,200	7,200
MMNet Equipment	5,631	9,000	9,000
Bank Fees	-	50	50
Internet Fee	62,976	72,000	80,125
Depreciation	14,747	14,163	14,004
Out Trans - Admin Fee	44,000	44,000	44,000
Total Expenses	<u>362,166</u>	<u>428,511</u>	<u>437,182</u>
Change in Net Position	<u>85,328</u>	<u>25,242</u>	<u>5,432</u>
Net Position - Beginning	459,064	544,392	569,634
Net Position - Ending	<u><u>\$ 544,392</u></u>	<u><u>\$ 569,634</u></u>	<u><u>\$ 575,066</u></u>